

BEARFACTS 1997 – 2007 Pickens, Georgia [13227]

Pickens is one of 159 counties in Georgia. It is part of the <u>Atlanta-Sandy Springs-Marietta, GA (MSA)</u>. Its 2007 population of 30,453 ranked 55th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Pickens had a per capita personal income (PCPI) of \$34,162. This PCPI ranked 13th in the state and was 102 percent of the state average, \$33,499, and 88 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 6.1 percent from 2006. The 2006-2007 state change was 3.7 percent and the national change was 4.9 percent. In 1997 the PCPI of Pickens was \$23,513 and ranked 15th in the state. The 1997-2007 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 3.5 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Pickens had a total personal income (TPI) of \$1,040,341*. This TPI ranked 49th in the state and accounted for 0.3 percent of the state total. In 1997 the TPI of Pickens was \$450,667* and ranked 64th in the state. The 2007 TPI reflected an increase of 10.6 percent from 2006. The 2006-2007 state change was 6.0 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 8.7 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pickens. In 2007 net earnings accounted for 63.6 percent of TPI (compared with 66.0 in 1997); dividends, interest, and rent were 20.2 percent (compared with 19.7 in 1997); and personal current transfer receipts were 16.2 percent (compared with 14.4 in 1997). From 2006 to 2007 net earnings increased 10.9 percent; dividends, interest, and rent increased 10.3 percent; and personal current transfer receipts increased 9.9 percent. From 1997 to 2007 net earnings increased on average 8.3 percent each year; dividends, interest, and rent increased on average 9.0 percent; and personal current transfer receipts increased on average 10.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Pickens increased from \$352,163* in 2006 to \$395,337* in 2007, an increase of 12.3 percent. The 2006-2007 state change was 4.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$185,632* to the 2007 estimate was 7.9 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.4 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.